

Cover Summary

Cover in a nutshell

Professional indemnity insurance covers you for compensation you have to pay to your clients because of problems with your work. The limit of indemnity you choose will cover legal defence costs and any subsequent damages awarded against you.

The limit of indemnity you select will be on an any one claim basis. This means that each individual claim has its own limit of indemnity.

Key benefits: what risks are you protected against?

Cover includes:

- ✚ any civil liability: this means that if a claim or loss occurs because of your business and we haven't specifically excluded it, it's covered
- ✚ negligence: you may fail in a duty of care to your client, perhaps giving incorrect advice or making a mistake in your work
- ✚ infringement of intellectual property rights like copyright or trademark
- ✚ defamation (libel and slander)
- ✚ loss of professional documents
- ✚ your own losses from dishonesty by a co-director, partner, employee or self employed freelancer contracted to you and under your supervision
- ✚ if you are a member of the ICA, ACCA or other regulatory organisation, you can rest assured that you are buying cover from an insurer approved by your professional body and that the cover given meets their criteria.